

**FORM CRS (CLIENT RELATIONSHIP SUMMARY)**  
**A SUMMARY OF YOUR ADVISORY RELATIONSHIP WITH KERUX, LLC**  
**FEBRUARY 14, 2026**

**ITEM 1 - INTRODUCTION**

Kerux, LLC ("Kerux"), formerly known as Abound Financial, LLC is an investment adviser registered with the Securities and Exchange Commission ("SEC"). Kerux, LLC is doing business as Abound Financial, KERUX and Kerux Financial. One of the requirements of being a Registered Investment Adviser ("RIA") is to produce this Client Relationship Summary. As an RIA, we do not sell products or accept commissions. We have a fiduciary responsibility to our clients and are legally required to act in their best interest. This differentiates us from brokerage firms, which offer other types of services, fee structures, and working relationships. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences, which is why the SEC provides free and simple tools for researching financial professionals at: [www.investor.gov/CRS](http://www.investor.gov/CRS). This site also provides educational materials about investment advisors, broker-dealers, and investing.

**ITEM 2 – RELATIONSHIP & SERVICES**

**QUESTIONS TO ASK US:**

***"What investment services and advice can you provide me?"***

KERUX offers investment advisory services to retail investors. Our Firm manages advisory accounts on a discretionary basis and non-discretionary basis. In a discretionary account, you have granted written investment authority to your Financial Professional to execute purchase and sell orders in your advisory accounts without consulting with you first. You may limit our discretion by imposing reasonable restrictions on investing in certain securities or groups of securities. As an investment adviser, we provide investment advice to you through our Investment Adviser Representatives ("IARs") for an ongoing fee. Our Firm monitors your investment advisory accounts, and specific investments within your accounts, on an ongoing basis to align with your investment goals. This service is included as part of the Firm's standard advisory services. Our Firm does not require a minimum portfolio value in order to provide advisory services to you. Additionally, our Firm offers consulting services for our clients. These services usually include preparing long-term financial projections for clients and may also include advising on insurance policies, education funding, real estate decisions, non-managed investments, financing options, and tax and estate planning matters. If deemed appropriate, our Firm may provide model and third-party advisory services through certain programs sponsored by LPL Financial LLC (LPL), a registered investment advisor and broker-dealer.

- *Given my financial situation, should I choose an investment advisory service?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications?*
- *What do these qualifications mean?*

**FOR MORE INFORMATION REFER TO OUR FIRM'S [ADV PART 2A BROCHURE – ITEM 4, 7, 13, & 16](#)**

**ITEM 3.A – FEES, COSTS, CONFLICTS & STANDARD OF CONDUCT**

**QUESTIONS TO ASK US:**

***"What fees will I pay?"***

We generally offer our investment management and financial planning services for an annual investment advisory fee calculated as a percentage of the value of the assets that we manage in your account. Our Firm's maximum advisory fee is 2.05%, assessed quarterly in advance, as set forth in the fee schedule contained in your advisory agreement. Where deemed appropriate, we will provide our investment management services through a "wrap" fee advisory program. This means that you will pay a wrap fee which usually includes the advisory fee and the costs for the execution of securities transactions and other services. When not engaged in a wrap fee advisory program, our fees are exclusive of brokerage commissions, transaction fees, exchange fees, and other related costs and expenses. Non-wrap and wrap engagement will be outlined in your investment advisory agreement. Where we determine to allocate capital to exchange-traded funds ("ETFs"), our fees are exclusive of the fees and expenses of the ETFs. The structure and level of our fees will vary by client based upon the services provided and other relevant considerations. Occasionally a client will hire us only for consulting services. Our fees for these limited services are negotiated on a flat agreed-upon amount. The custodian, LPL Financial, may charge transaction costs (also known as commissions), as well as custodial, redemption, administrative and other fees. Most of our clients only pay transaction costs and occasional administrative fees, LPL Financial also earns fees in other ways including, but not limited to managing money market and proprietary mutual funds, margin loan interest, securities lending, and platform fees paid by fund managers. Our Firm does not share in the custodian fees LPL Financial charges to your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

- *Help me understand how these fees and costs affect my investments?*
- *If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**FOR MORE INFORMATION REFER TO OUR FIRM'S [ADV PART 2A BROCHURE – ITEM 5](#)**

ITEM 3.B – FEES, COSTS, CONFLICTS & STANDARD OF CONDUCT	QUESTIONS TO ASK US:
<p><i>“What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?”</i></p>	
<p>When we act as your investment adviser, we have to act in your best interest and put your interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here are some examples to help you understand what this means: 1) Our Firm receives a fee as compensation for providing investment advisory services on your account. 2) Our Firm earns more as we expand our client base and grow our assets under management, and we seek to balance our staffing with the individualized needs of each client. The following are examples where asset-based fee compensation conflicts with Firms: 1) When advising to rollover a 401(k) balance, even when equivalent and less costly options if funds are left with the employer's fund manager. 2) When advising not to pay off a mortgage (thus diminishing assets), even when the mortgage carries a high-interest rate.</p>	
<p><b>ITEM 3.C – FEES, COSTS, CONFLICTS &amp; STANDARD OF CONDUCT</b></p>	
<p><i>“How do your financial professionals make money?”</i></p>	
<p>Our Financial Professionals are compensated based on the amount of assets they service, the amount of time spent, and the complexity required to meet the client’s needs or revenue based on the recommendations provided by our Financial Professionals. Our Financial Professionals are registered representatives of LPL Financial LLC (“LPL”), an SEC registered broker-dealer and investment adviser. Your Financial Professional may offer you brokerage services through LPL or investment advisory services through our Firm. Brokerage services and investment advisory services are different, and the fees we, and LPL, charge for those services are different. It is important that you understand the differences. While some of our Firm’s financial professionals are engaged in outside business activities, we must disclose material from outside business activities and any conflict it may pose to you. Our Firm supervises the business activities of our Financial Professionals through our compliance program. We recognize our duty to prioritize your interests and have established policies to avoid conflicts.</p>	<ul style="list-style-type: none"> <li>• <i>How might your conflicts of interest affect me, and how will you address them?</i></li> </ul>
<p>FOR MORE INFORMATION REFER TO OUR FIRM’S <a href="#">ADV PART 2A BROCHURE – ITEM 5, 10, 11 &amp; 14</a></p>	

ITEM 4 – DISCIPLINARY HISTORY	QUESTIONS TO ASK US:
<p><i>“Do you or your financial representatives have disciplinary history?”</i></p>	
<p>No. Visit <a href="http://Investor.gov/CRS">Investor.gov/CRS</a> for a free and simple search tool to research us and our financial professionals.</p>	<ul style="list-style-type: none"> <li>• <i>For what type of conduct?</i></li> </ul>

ADDITIONAL INFORMATION	QUESTIONS TO ASK US:
<p>For additional information about our investment advisory services, visit the SEC’s website at <a href="http://www.adviserinfo.sec.gov">www.adviserinfo.sec.gov</a>. Our Firm’s IARD number is IARD #327724. You may also contact us directly for up-to-date information and to request a copy of the relationship summary from:</p> <p style="text-align: center;">Kerux, LLC O / 916-846-7780 W / <a href="http://KERUXHQ.COM">KERUXHQ.COM</a></p>	<ul style="list-style-type: none"> <li>• <i>Who is my primary contact person?</i></li> <li>• <i>Who can I talk to if I have concerns about how this person is treating me?</i></li> </ul>

## MATERIAL CHANGES

February 14, 2026: The firm updated the form for Annual Amendment with the following changes:

- Item 2: The firm is now offering Estate Planning Services.

August 15, 2025: The firm revised its Item 1 to reflect the new name, Kerux, LLC ("Kerux").

February 26, 2025: The firm updated the form for Annual Amendment. The firm added language to clarify wrap and non-wrap program offerings.

August 1, 2024: Added clarifying language in Item 3C that LPL is the broker dealer.

May 1, 2024: Updated date. No material changes to report.

April 1, 2024: The firm updated language in Item 3C to break sections and further clarify how professionals make money. No material changes to report.

January 2, 2024: The firm has updated the date for the 120-day SEC filing. No material changes to report.